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NEWS RELEASE

Alpha Epsilon Pi Foundation Announces Executive Leadership Transition CEO Andrew Borans to Retire From CEO Role, Jay Feldman Promoted to COO

Indianapolis, IN – The Alpha Epsilon Pi Foundation announced today the implementation of an executive transition plan in place since the summer of 2020 in which Andrew S. Borans (Florida State, 1980), executive vice president and chief executive officer, will retire from his CEO role at the Foundation effective May 31, 2021. As a part of this long-planned transition, the Foundation's Board of Directors has also promoted Jay S. Feldman (Central Florida, 2003) to Managing Director and Chief Operating Officer.

"Andy has left an indelible mark on Alpha Epsilon Pi (AEPi) over the past 41 years," said Daniel Hays (Georgia Tech, 1995), chairman of the board of the Alpha Epsilon Pi Foundation. "His personal commitment to the development of leaders for the Jewish community, his fight against anti-Semitism, and his support for the State of Israel are unmatched."

Borans has a 41-year history with AEPi. In 1980, he began a 10-year stint working for AEPi, overseeing its growth from 57 chapters to 109 chapters. In 1990, Borans went into the private sector and founded a successful New Jersey-based sportswear and apparel company. After selling his business in 1998, Borans returned to AEPi, charged with stewarding the organization's development into the 21st century and again growing the fraternity, this time to 175 chapters. In June 2018, rather than retiring as he planned, he took on the challenge of running the Alpha Epsilon Pi Foundation, beginning a three-year term as the Foundation's CEO.

"There is nothing that I am prouder of than my accomplishments with AEPi over the past four decades. AEPi plays a pivotal role in transforming young men into proud Jewish leaders. Watching the young men in our chapters develop into confident leaders, and then into successful career professionals who lead the Jewish community is the best reward of all. I am thankful to have played a meaningful part in shaping the direction of

AEPi," commented Borans. "This past year gave pause for all of us to reflect. I wanted more sun and less stress. My retirement caps a long-planned, multi-year transition plan that saw me temporarily refocus my energy on growing our Foundation and readying the next generation of leadership. I am thrilled to see what is in store for our Foundation and to see Jay take on this new role. I am especially proud of the AEPi Foundation team and the outstanding group of donors who support our foundation mission."

As part of the Foundation's ongoing strategic planning process, Borans notified the Foundation board last year of his intent to retire from his role as CEO at the conclusion of his current contract. Members of the Foundation board began working with Borans and Feldman to develop an executive transition plan in the summer of 2020.

Jason Oshins (Union, 1987), supreme master (international president) of Alpha Epsilon Pi Fraternity, said, "Andy fostered thousands of brothers in life. He's `a Brother's Brother.' He cares deeply about each and every person that he has ever met, and even more passionately about his fraternity. His nurturing has enabled AEPi to grow to be the world's largest Jewish college fraternity, operating chapters on more than 175 college campuses in five countries. Our more than 90,000 living alumni are forever grateful for his contributions."

"Andy Borans has meant so much to generations of AEPi men. His enthusiasm and love of our fraternity and its mission is unmatched," said Richard Stein, a past international president and current chair of the fraternity's finance committee. "I am proud to have worked with Andy over the last four decades and watch him build our organization into one of fiscal stability and international prominence. No one person has sacrificed more for the growth and prosperity of AEPi than Andy. It has been an honor to work with him and witness his influence affect the lives of young Jewish men throughout the collegiate world."

In December 2020, Feldman was promoted to chief operating officer of the AEPi Foundation and also retains the title of managing director. He has been part of the AEPi Foundation leadership team since 2011, when he joined as its first full-time employee. Overall, he has 18 years of experience in Jewish community organizations across the United States, including roles in philanthropic giving, leadership development, grant making and Israel engagement.

"Working in close partnership with Andy for the last several years has been tremendously rewarding. I am excited to continue working in concert with the Fraternity to develop leaders for the Jewish community," said Feldman.

"We are very fortunate to have a committed and talented professional like Jay on our staff to expand on the great work that has been done at the AEPi Foundation," said Hays. "I am excited about our opportunities moving forward to support the mission of Alpha Epsilon Pi."

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About Alpha Epsilon Pi and the Alpha Epsilon Pi Foundation

The Alpha Epsilon Pi Foundation promotes the values of the Alpha Epsilon Pi Fraternity through leadership development, partnerships with educational and Jewish communal organizations, and provision of scholarships, financial support, and programming for the betterment of AEPi Brothers, their campuses, or their community.

Alpha Epsilon Pi is the world's leading Jewish college fraternity, operating chapters on more than 175 college campuses in five countries. Founded in 1913, AEPi has more than 90,000 living alumni. While non-discriminatory, the fraternity's mission – developing the future leaders of the Jewish communities – is demonstrated every day through acts of brotherhood, Tzedakah (charity), social awareness and support for Jewish communities and Israel.